

Balances & Totals Summary Report

Date

1/16/2024

Applicant

Joe Johnson

709 N Sample Ave.
AnyTown, US 55555

Consultants File Number

J Johnson

FHA Case Number

Lenders Loan Number

This Summary Report reflects Consultant's known values.. Any & all actual Available Values, Allowable Fees & Contingency Reseveve should be verified by The Lender.

Contact Lender for retainage (Holdback) amount on change order.

The numbers below do not reflect Allowable Fee's Values - Contact the Lender for accurate Values .

Total Construction Funds

Escrow		Calculated Contingency		Total Funds
\$146,696.25	+	\$14,669.62	=	\$161,365.87

Tax/Margin Total

Tax/Margin Rate	Total Tax/Margin
0.00%	\$0.00

Activities

Draws Requested & Inspector's Draw Fees

Request Date	Draw No.	Material Draw	Draws Requested	Holdback	Inspection Draw Fee	Mileage
1/15/24	1	Material Draw	\$11,502.00	\$0.00	See Material Draw Sheet	\$50.00
Totals:	1		\$11,502.00	\$0.00		
Total Sum of Draws:		\$11,502.00	Holdback:	\$0.00		

Draw Request Balances

Escrow		Draw Requests		Balance
\$146,696.25	-	\$11,502.00	=	\$135,194.25

Change Orders

Date	Request No.	Added	Subtracted	Difference
1/15/24	1	\$0.00	- \$500.00	=(\$500.00)
Count & Sums:	1	\$0.00	\$500.00	=(\$500.00)
Net Affect On Contingency: (\$500.00)				

Contingency Fund Balances

Escrow		Contingency Fund		Calculated Contingency
\$146,696.25	X	10.00%	=	\$14,669.62
Calculated Contingency		Change Order Bal.		Balance
\$14,669.62	+	(\$500.00)	=	\$14,169.62



This Summary Report reflects Consultant's known values.. Any & all actual Available Values, Allowable Fees & Contingency Reseseve should be verified by The Lender.

Contact Lender for retainage (Holdback) amount on change order.

The numbers below do not reflect Allowable Fee's Values - Contact the Lender for accurate Values .

Construction Funds Remaining Summary

Balance After All Draws: **\$135,194.25**
(Original Escrow - Sum Total of Draw Requested)

Balance in Escrow Less Escrow
Transferred to Contingency : **\$146,696.25**
(Escrow - Escrow \$'s placed in Contingency by CO)

Construction Funds Balance : **\$135,194.25**
(Escrow - less Escrow \$'s transferred to Contingency Using A
Change Order (CO) - less Draws

Projected Balance To Complete Project: **\$149,363.87** 1/16/2024
(Escrow - Draws & Change Orders \$'s place in Contingency) + Remaining Contingency

Draw Summary & Totals

Draws Count & Total: 1 **\$11,502.00**

Draws 10% Holdback at Bank : **\$0.00**

Remainder in Contingency: **\$14,169.62**
!! Value is based on Consultant's Signed Change Orders. !!
Contact Lender for actual contingency balance.

Allowable Fees
!! Contact Lender to confirm Allowable Fees balance. !!